

## Board of directors - competences

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Information about the board members' competences from an evaluation and self-evaluation process completed in Q4 2022.

The members of the bank's board of directors together possess all the competences required for the overall management of the bank on the basis of the business model for the bank's operations.

The members of the bank's full board of directors thus possess competences concerning:

- The business model and relevant related matters
- Credit risks and relevant related matters
- Market risks and relevant related matters
- Liquidity risks and relevant related matters
- Operational risks and relevant related matters
- IT risks and relevant related matters
- Risks of outsourcing
- Other risks, including in relation to money laundering, terror financing, other economic crime, good practice and compliance
- Budgets, accounting and auditing
- Capital structure including capital adequacy and solvency requirement
- Insurance risks
- Risk management including interdisciplinary risk management
- General managerial experience
- Managerial experience from other financial undertakings
- Legal insight, including in relation to financial legislation

We advise as follows concerning the individual board members' special competencies within specific areas:

- Martin Krogh Pedersen has special competences, knowledge and experience within the areas of the business model, credit risks, market risks, liquidity risks, other risks including risks of money laundering, financing of terrorism and other financial crime, and within good practice and compliance, budgets, accounting and auditing, capital structure, insurance risks, and has general managerial experience.
- Mads Hvolby has special competences, knowledge and experience within the areas of the business model, credit risks, operational risks, budgets, accounting and auditing, capital structure, insurance risks and risk management, and has general managerial experience, managerial experience from other financial undertakings and legal insight.
- Jens Møller Nielsen has special competences, knowledge and experience within the areas of the business model, credit risks, market risks, liquidity risks, operational risks, other risks including risks of money laundering, financing of terrorism and other financial crime, and within good practice and compliance, budgets, accounting and auditing, capital structure, insurance risks, risk management and has general managerial experience and legal insight. As the chairman of the bank's audit committee, Jens Møller Nielsen has competences within accounting or auditing.
- Morten Jensen has special competences, knowledge and experience within the areas of credit risks, operational risks, risks of outsourcing, other risks including risks of money laundering, financing of terrorism and other financial crime, and within good practice and compliance, budgets, accounting and auditing, risk management, general managerial experience and legal insight and within sections of the business model and liquidity risk areas.
- Jon Steingrim Johnsen has special competences, knowledge and experience within the areas of the business model, market risks, liquidity risks, operational risks, IT risks, risks of outsourcing, other risks including risks of money laundering, financing of terrorism and other financial crime, and within good practice and compliance, budgets, accounting and auditing, capital structure, insurance risks, risk management, general managerial experience, managerial experience from other financial undertakings and legal insight and within sections of the credit risk area.
- Anne Kaptain has special competences, knowledge and experience within the areas of insurance risks, general managerial experience and legal insight and within sections of the business model and credit risk areas.
- Jacob Møller has special competences, knowledge and experience within the areas of budgets, accounting and auditing, capital structure, insurance risks, general managerial experience and legal insight and within sections of the business model, credit risk and market risk areas.

- Lone Rejkjær Söllmann has special competences, knowledge and experience within the areas of budgets, accounting and auditing and within sections of the business model and credit risk areas.
- Dan Junker Astrup has special competences, knowledge and experience within the areas of the business model, credit risks, market risks, budgets, accounting and auditing, capital structure, risk management, general managerial experience and legal insight.
- Arne Ugilt has special competences, knowledge and experience within the areas of the business model, credit risks and market risks.
- Gitte E.S.H. Vigsø has special competences, knowledge and experience within the areas of operational risks, risks of outsourcing, other risks, including risks of money laundering, financing of terrorism and other financial crime, and within good practice and compliance and legal insight and within sections of the business model and credit risk areas
- Finn Aaen has special competences, knowledge and experience within sections of the business model and credit risk areas.

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